

## Development Finance (Summer 2019)

### List of seminar topics

#### 1. The welfare impact of climate risk insurance in Agricultural communities (Ungwang)

Jensen, N. and C. Barrett (2017), Agricultural Index Insurance for Development. *Applied Economic Perspectives and Policy*, 39 (2): 199–219. <https://doi.org/10.1093/aep/ppw022>

Jensen, N., C. Barrett and A. Mude (2016). Index Insurance Quality and Basis Risk: Evidence from Northern Kenya. *American Journal of Agricultural Economics*, 98 (5): 1450-1469. doi:10.1093/ajae/aaw046.

Sibiko, K., P. Veetil and M. Qaim (2017), Small farmers' preferences for weather index insurance: Insights from Kenya. *Global Food Discussion Papers*, No. 93, Universität Göttingen.

#### 2. The impact of digitalization of financial services on financial inclusion in developing countries (Kaehler)

Bourreau, M. and T. Valletti (2015), *Enabling Digital Financial Inclusion through Improvements, in Competition and Interoperability: What Works and What Doesn't?* CGD Policy Paper 065, Washington DC: Center for Global Development.

Gabor, D. and S. Brooks (2017), The digital revolution in financial inclusion: international development in the fintech era. *New Political Economy*, 22:4, 423-436.

Riley, T. A. and A. Kulathunga (2017), *Bringing E-money to the Poor: Successes and Failures*. Directions in Development, Washington, DC: World Bank.

#### 3. Employment and financial systems development (Weber)

Bruhn, M. and I. Love (2014), The real impact of improved access to finance: Evidence from Mexico. *Journal of Finance*, 69(3), 1347-1376.

Swamy, V. (2014), Financial inclusion, gender dimension, and economic impact on poor households. *World Development*, 56, 1-15.

#### 4. Financial inclusion and its economic impact (Weber)

Chibba, M. (2009), Financial inclusion, poverty reduction and the millennium development goals. *European Journal of Development Research*, 21(2), 213-230.

Sarma, M. and J. Pais (2011), Financial inclusion and development. *Journal of International Development*, 23(5), 613-628.

#### 5. Green and climate finance (Meyer)

Eyckmans, J., S. Fankhauser and S. Kverndokk (2016), Development aid and climate finance. *Environmental and Resource Economics* 63(2), 429-450.

Linnenluecke, M. K., T. Smith and B. McKnight (2016), Environmental finance: A research agenda for interdisciplinary finance research. *Economic Modelling* 59, 124-130.

#### 6. The impact of insurance regulation on access to insurance in developing countries (Meyer)

Clarke, D.J. and D. Grenham (2013), Microinsurance and natural disasters: challenges and options. *Environmental Science & Policy* 27, 89-98.

University of Cambridge Institute of Sustainable Leadership (2015), Insurance Regulation for Sustainable Development: Protecting Human Rights against Climate Risk and Natural Hazards.

### **7. Mission Drift in Microfinance? Conceptual Mechanisms and Empirical Evidence (Ungwang)**

Armendáriz, B. and A. Szafarz (2009), *Microfinance Mission Drift?* CEB Working Paper No. 09/015. Université Libre de Bruxelles - Solvay Brussels School of Economics and Management.

Biancini, S., D. Ettinger and B. Venet (2017), *Mission Drift in Microcredit and Microfinance Institution Incentives*. CESifo Working Paper Series 6332, CESifo Group Munich.

Copestake, J. (2007), *Mainstreaming Microfinance: Social Performance Management or Mission Drift?* *World Development* 35(10): 1721–1738.

### **8. Financial services for MSMEs (Kaehler)**

Ayyagaro, M., A. Demirgüç-Kunt and V. Maksimovic (2017), *SME Finance*, World Bank Policy Research Working Paper 8241.

Stein, P., O.P. Ardic and M. Hommes (2013), *Closing the credit gap for formal and informal micro, small, and medium enterprises*, IFC Advisory Services – Access to Finance, 94911.

Wellalage, N.H. and S. Locke (2016), *Informality and credit constraints: evidence from Sub-Saharan African MSEs*, *Applied Economics*, 48 (29). 2756-2770.

### **9. The role of trade finance for development (Weber)**

Chauffour, J. P., C. Saborowski, and A.I. Soylemezoglu (2010), *Trade finance in crisis: should developing countries establish export credit agencies?* The World Bank Policy Research Working Paper Series No. 5166.

Fisman, R. and I. Love (2003), *Trade credit, financial intermediary development, and industry growth*. *The Journal of Finance*, 58(1), 353-374.