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Seminar on

Developmental Issues in China's Transition

Summer Term 2019

Time and Location: On Tuesdays, 10.15–11.45 am, Kochstraße 4, Room 01.055

Topic Selection: Tuesday, 12th of February 2019, 10.30 am, Kochstraße 4, Room 05.054

Date		Topics
30.04.2019	1	Decomposing China's Past Economic Growth Islam, N., Dai, E. and Sakamoto, H. (2006). Role of TFP in China's Growth*. Asian Economic Journal, 20(2), pp.127-159. Wu, H. (2016). Sustainability of China's Growth Model: A Productivity Perspective. China & World Economy, 24(5), pp.42-70. China's Future Economic Growth — Regression to the Mean or Growth Engine? Pritchett, L. and Summers, L. H. (2014). Asiaphoria Meets Regression to the Mean. NBER Working Paper No. 20573. Lin, J., Wan, G. and Morgan, P. (2016). Factors Affecting the Outlook for Mediumterm to Long-term Growth in China. China & World Economy, 24(5), pp.20-41.
07.05.2019	2	 China's Political-Economic Institutions and Development Xu, C. (2011). The Fundamental Institutions of China's Reforms and Development. Journal of Economic Literature, 49(4), pp.1076-1151. Xu, C. (2015). China's Political-Economic Institutions and Development. Cato Journal, 35(3), pp.525-548. Chinese-style State Capitalism Naughton, B. and Tsai, K. (2015). State Capitalism, Institutional Adaptation, and the Chinese Miracle. 1st ed. Cambridge: Cambridge University Press, pp.1-24. McNally, C. (2013). Refurbishing State Capitalism: A Policy Analysis of Efforts to Rebalance China's Political Economy. Journal of Current Chinese Affairs, 42(4), pp.45-71.
14.05.2019	3	Rebalancing China – Internal & External Factors Wagner, H. (2016). The Building Up of New Imbalances in China: The Dilemma with 'Rebalancing'. International Economics and Economic Policy. Ma, G., McCauley, R. and Lam, L. (2013). The Roles of Saving, Investment and the Renminbi in Rebalancing the Chinese Economy. Review of International Economics, 21(1), pp.72-84.

		Rebalancing China – The Role of the Financial System Gruin, J. (2013). Asset or Liability? The Role of the Financial System in the Political Economy of China's Rebalancing. Journal of Current Chinese Affairs, 42(4), pp.73–104. Johansson, A. (2012). Financial Repression in China and Economic Imbalances. In: McKay, Song (eds.). Rebalancing and Sustaining Growth in China. Canberra: Australian National University E Press, pp. 45-64.
21.05.2019	4	 Shadow Banking in China Sekine, E. (2015). Reforming China's Financial Markets: the Problems of Shadow Banking and Non-performing Loans. Policy Research Institute, Ministry of Finance, Japan, Public Policy Review, 11(1), pp.93-139. Ayyagari, M., Demirgüç-Kunt, A. and Maksimovic, V. (2010). Formal versus Informal Finance: Evidence from China. Review of Financial Studies, 23(8), pp.3048-3097. Herding Behavior in Chinese Stock Markets Chang, E., Cheng, J. and Khorana, A. (2000). An Examination of Herd Behavior in Equity Markets: An International Perspective. Journal of Banking & Finance, 24(10), pp.1651-1679. Yao, J., Ma, C. and He, W. (2014). Investor Herding Behaviour of Chinese Stock Market. International Review of Economics & Finance, 29, pp.12-29.
28.05.2019	5	 The Trilemma of China's Monetary Policy Kawai, M. and Liu, L. (2015). Trilemma Challenges for the People's Republic of China. Asian Development Review, 32(1), pp.49-89. McKinnon, R. and Schnabl, G. (2014). China's Exchange Rate and Financial Repression: The Conflicted Emergence of the RMB as an International Currency. China & World Economy, 22(3), pp.1-35. The RMB: Undervalued, Overvalued or Something Else? Cline, W. and Williamson, J. (2008). Estimates of the Equilibrium Exchange Rate of the Renminbi: Is There a Consensus and, If Not, Why Not? In: Goldstein, M. and Lardy, N. (eds.). Debating China's Exchange Rate Policy. Washington, D.C.: Peterson Institute for International Economics, pp.131-154. Zhang, Z., Chen, L. and Zou, X. (2015). RMB Undervaluation and Appreciation. Asian Economic and Financial Review, 5(12), pp.1267-1281.
04.06.2019	6	The Lewis-Model – Empirical Application to China Lewis, W. (1954). Economic Development with Unlimited Supplies of Labour. Manchester School, 22(2), pp.139-191. Islam, N. and Yokota, K. (2008). Lewis Growth Model and China's Industrialization*. Asian Economic Journal, 22(4), pp.359-396. The Harris-Todaro-Model – Empirical Application to China Harris, J. and Todaro, M. (1970). Migration, Unemployment & Development: A Two-Sector Analysis American Economic Review, 60(1), pp.126-142. Wang, T., Maruyma, A. and Kikuchi, M. (2000). Rural-urban Migration and Labor Markets in China: A Case Study in a Northeastern Province. The Developing Economies, 38(1), pp.80-104.
11.06.2019	7	Urbanization and the Geography of Migration Chan, K. (2012). Migration and Development in China: Trends, Geography and Current Issues. Migration and Development, 1(2), pp.187-205. Gries, T., Kraft, M. and Simon, M. (2015). Explaining Inter-provincial Migration in China. Papers in Regional Science, 95(4), pp.709-731.

		Sustainable Urbanization and the Role of Green Growth Fay, M., Wang, J., Draugelis, G. and Deichmann, U. (2014). Role of Green Governance in Achieving Sustainable Urbanization in China. China & World Economy, 22(5), pp.19-36. OECD (2013). Urbanisation and Green Growth in China. OECD Publishing. OECD Regional Development Working Papers, 2013/07.
18.06.2019	8	 Dragon Multinationals Mathews, J. (2006). Dragon Multinationals: New players in 21st Century Globalization. Asia Pacific Journal of Management, 23, S.5-27. Si, Y., Liefner, I. and Wang, T. (2013). Foreign Direct Investment with Chinese Characteristics: A Middle Path between Ownership-Location-Internalization Model and Linkage-Leverage-Learning Model. Chinese Geographical Science, 23(5), S.594-606. National Champions and the Geography of OFDI Gallagher, K. and Irwin, A. (2014). Exporting National Champions: China's Outward Foreign Direct Investment Finance in Comparative Perspective. China & World Economy, 22(6), pp.1-21. Guo, J., Wang, G. and Tung, C. (2014). Do China's Outward Direct Investors Prefer Countries with High Political Risk? An International and Empirical Comparison. China & World Economy, 22(6), pp.22-43.
25.06.2019	9	 Why is China Investing in Africa? Chen, W., Dollar, D. and Tang, H. (2016). Why Is China Investing in Africa? Evidence from the Firm Level. The World Bank Economic Review, p.lhw049. Lee, H & Shalmon, D. (2008). Searching for Oil: China's Oil Strategies in Africa. In: Rotberg, R. (2008). China into Africa: Trade, Aid and Influence. 109-136. China Grabbing Land in Africa? Bräutigam, D. and Zhang, H. (2013). Green Dreams: Myth and Reality in China's Agricultural Investment in Africa. Third World Quarterly, 34(9), S.1676-1696. Sautman, B. and Yan, H. (2010). Chinese Farms in Zambia: From Socialist to "Agro-Imperialist" Engagement? African and Asian Studies, 9(3), S.307-333.
02.07.2019	10	 On the Effectiveness of Chinese and Western Aid Dreher, A., Fuchs, A., Parks, B., Strange, A. and Tierney, M. (2017). Aid, China, and Growth: Evidence from a New Global Development Finance Dataset. SSRN Electronic Journal. Burnside, C. and Dollar, D. (2000). Aid, Policies, and Growth. American Economic Review, 90(4), S.847-868. Determinants of Chinese Development Aid in Africa Bräutigam, D. (2011). Chinese Development Aid in Africa: What, Where, Why, and How Much? In: Golley, J. and Song, L. (2011). Rising China. Canberra: ANU E Press., S. 203-223. Dreher, A., Fuchs, A., Parks, B., Strange, A. and Tierney, M. (2015). Apples and Dragon Fruits: The Determinants of Aid and Other Forms of State Financing from China to Africa. SSRN Electronic Journal.
09.07.2019	11	Aid on Demand? Dreher, A., Fuchs, A., Hodler, R., Parks, B., Raschky, P. and Tierney, M. (2014). Aid on Demand: African Leaders and the Geography of China's Foreign Assistance. SSRN Electronic Journal. Hernandez, D. (2017). Are "New" Donors Challenging World Bank Conditionality?. World Development, 96, pp.529-549.

		The Dragon's Curse? Kelly, G., Brazys, S. and Elkink, J. (2016). The Dragon's Curse? China, the World Bank, and Perceptions of Corruption in Tanzania. SSRN Electronic Journal. Isaksson, A. and Kotsadam, A. (2018). Chinese Aid and Local Corruption. Journal of Public Economics.
16.07.2019	12	 Aid and Conflict – The Roles of Chinese and Western Aid de Ree, J. and Nillesen, E. (2009). Aiding Violence or Peace? The Impact of Foreign Aid on the Risk of Civil Conflict in Sub-Saharan Africa. Journal of Development Economics, 88(2), pp.301-313. Strange, A., Dreher, A., Fuchs, A., Parks, B. and Tierney, M. (2015). Tracking Underreported Financial Flows: China's Development Finance and the Aid–Conflict Nexus Revisited. Journal of Conflict Resolution, 61(5), pp.935-963. On the Ecological Impact of Chinese and Western Aid BenYishay, A., Parks, B., Runfola, D. and Trichler, R. (2016). Forest Cover Impacts of Chinese Development Projects in Ecologically Sensitive Areas. SSRN Electronic Journal. Buchanan, G., Parks, B., Donald, P., O'Donnell, B., Runfola, D., Swaddle, J., Tracewski, L. and Butchart, S. (2016). The Impacts of World Bank Development Projects on Sites of High Biodiversity Importance. SSRN Electronic Journal.